



**KONEBADA PETROLEUM PARK AUTHORITY**  
P.O. Box 614, Vision City, Waigani, National Capital District, Papua New Guinea

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Wednesday, 6 July 2016

Mr. Ori Avea  
EM Corporate Affairs & A/Finance Manager  
Konebada Petroleum Park Authority

Dear Sir,

**SUBJECT: LETTER REQUESTING PAYMENT IN-LIEU OF CONTRACT TERMINATION**

Requested for your approval are my outstanding contract payment in-lieu of termination of acting CEO position for the total sum of **K479,258.05** exclusive of tax. Details as below;

Total package	K355,000.00
Gross monthly Pay	K29,583.83
Tax	K2,958.38
Net Monthly Pay	K26,625.45

Acting CEO Revocation Entitlement

Gross Monthly Pay	K29,583.83
18 Months	K532,508.94
Gratuity	inclusive
Leave Entitlement (and all other entitlements)	inclusive
Sub-Total	K532,508.94
Tax (10%)	K53,250.89
<b>Net Payment</b>	<b>K479,258.05</b>

As you know the appointment of new CEO becomes effective May 30, 2016 under the NEC decision 133/2016 and letter of appointment from DPM dated June 14, 2016.

As such please kindly review and arrange for payment for all outstanding under the previous contract as calculated above.

Attached are copies of new appointment for your information.

I look forward to your approval.

Kind Regards,

A handwritten signature in black ink, appearing to read 'Donald Valu', with a horizontal line underneath.

Donald Valu  
*Chief Executive Officer*  
*Konebada Petroleum Park Authority*  
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