



Korea Palace construction Limited.
Section 42, Allotment 10, Angau Drive Boroko
P O Box 7021, Boroko, National capital District
Land Line: (+675) 323 8122 ;
Fax (+675) 323 8122

BOARD MEETING, Korea Palace Construction Limited (KPCL).

Date: 28th July 2016 Venue: Korea Palace Construction Limited (KPCL).

Present:

- | | |
|-----------------|--|
| 1. Chul Jeong | CEO- Korea Palace Construction Limited |
| 2. Wandu Yamuna | |

Attending:

- | | |
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| 1. Young Ha Choi | Manager- Korea Palace Construction Limited |
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Meeting start: 11.23am Meeting close: 11.35am

Board Meeting started at 11.23am

AGENDA

1. APPOINTING OF NEW DIRECTOR

CEO proceeded to introduce first agenda of the day which was to have a newly appointed director of Korea Palace Construction Limited

RESOLUTION:

CEO moved that Mr Wandu Yamuna be appointed as a director of Korea Palace Construction Limited. All in favour.

2. DISTRIBUTION OF SHARES

The second agenda concerns the distribution of the shares within Korea Palace Construction Limited.

RESOLUTION:

The board moved that 95% of the shares would go to Korea Palace Holdings Limited and 5% will go to Mr Wandu Yamuna. All in favour.





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With no other matters for discussion, the meeting was officially closed at 11.35am

Signed as a true record of the meeting.

CEO
Chul Jeong

Manager
Young Ha Choi